

Annual Urban Renewal Report, Fiscal Year 2013 - 2014

Levy Authority Summary

Local Government Name: FLOYD COUNTY
Local Government Number: 34

Active Urban Renewal Areas	U.R. #	# of Tif Taxing Districts
FLOYD COUNTY UR-T1 ECON DEV	34010	2

TIF Debt Outstanding: 11,694,363

TIF Sp. Rev. Fund Cash Balance as of 07-01-2013:	122,168	0	Amount of 07-01-2013 Cash Balance Restricted for LMI
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TIF Revenue:	477,503
TIF Sp. Revenue Fund Interest:	0
Asset Sales & Loan Repayments:	123,303
Total Revenue:	600,806

Rebate Expenditures:	0
Non-Rebate Expenditures:	380,427
Returned to County Treasurer:	0
Total Expenditures:	380,427

TIF Sp. Rev. Fund Cash Balance as of 06-30-2014:	342,547	0	Amount of 06-30-2014 Cash Balance Restricted for LMI
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**Year-End Outstanding TIF
Obligations, Net of TIF Special
Revenue Fund Balance: 10,971,389**

Urban Renewal Area Data Collection

Local Government Name: FLOYD COUNTY (34)
 Urban Renewal Area: FLOYD COUNTY UR-T1 ECON DEV
 UR Area Number: 34010
 UR Area Creation Date: 10/2009

UR Area Purpose: Stimulate private investments and economic development supported by county infrastructure improvements, encouragement of renewal energy and agricultural related industries utilizing agricultural products common to Floyd County.

Tax Districts within this Urban Renewal Area	Base No.	Increment No.	Increment Value Used
ST CHARLES TWP/CC SCHOOLS/ FL CO UR-T1 ECON DEV UR AREA INCREMENT	34089	34090	21,151,870
RKFD TWP/NSRF SCH (NORTH CENTRAL)/FL CO URT1 ED UR AREA AMENDED 2012 INCREMENT	34095	34096	0

Urban Renewal Area Value by Class - 1/1/2012 for FY 2014

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	56,600	0	0	21,151,870	0	0	21,208,470	0	21,208,470
Taxable	33,922	0	0	21,151,870	0	0	21,185,792	0	21,185,792
Homestead Credits									0

TIF Sp. Rev. Fund Cash Balance as of 07-01-2013: 122,168 0 **Amount of 07-01-2013 Cash Balance Restricted for LMI**

TIF Revenue: 477,503
 TIF Sp. Revenue Fund Interest: 0
 Asset Sales & Loan Repayments: 123,303
Total Revenue: 600,806

Rebate Expenditures: 0
 Non-Rebate Expenditures: 380,427
 Returned to County Treasurer: 0
Total Expenditures: 380,427

TIF Sp. Rev. Fund Cash Balance as of 06-30-2014: 342,547 0 **Amount of 06-30-2014 Cash Balance Restricted for LMI**

Projects For FLOYD COUNTY UR-T1 ECON DEV

Road Improvement Projects

Description:	Old Hwy, T64, Triumph, Midway, 300th St, Gilbert St, B33, shoulder widening, T18, bridge approaches, granular resurfacing
Classification:	Roads, Bridges & Utilities
Physically Complete:	Yes
Payments Complete:	Yes

Debts/Obligations For FLOYD COUNTY UR-T1 ECON DEV

2010A GO Taxable UR County Road Improvement Bonds (Build America Bonds)

Debt/Obligation Type:	Gen. Obligation Bonds/Notes
Principal:	7,690,000
Interest:	4,004,363
Total:	11,694,363
Annual Appropriation?:	Yes
Date Incurred:	02/25/2010
FY of Last Payment:	2029

Non-Rebates For FLOYD COUNTY UR-T1 ECON DEV

TIF Expenditure Amount:	380,427
Tied To Debt:	2010A GO Taxable UR County Road Improvement Bonds (Build America Bonds)
Tied To Project:	Road Improvement Projects

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Sum of Private Investment Made Within This Urban Renewal Area
during FY 2014

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TIF Taxing District Data Collection

Local Government Name: FLOYD COUNTY (34)
 Urban Renewal Area: FLOYD COUNTY UR-T1 ECON DEV (34010)
 TIF Taxing District Name: ST CHARLES TWP/CC SCHOOLS/ FL CO UR-T1 ECON DEV UR AREA
 INCREMENT
 TIF Taxing District Inc. Number: 34090
 TIF Taxing District Base Year: 2008
 FY TIF Revenue First Received: 2012
 Subject to a Statutory end date? Yes
 Fiscal year this TIF Taxing District
 statutorily ends: 2029

UR Designation	
Slum	No
Blighted	No
Economic Development	10/2009

TIF Taxing District Value by Class - 1/1/2012 for FY 2014

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	0	21,151,870	0	0	21,151,870	0	21,151,870
Taxable	0	0	0	21,151,870	0	0	21,151,870	0	21,151,870
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2014	0	21,151,870	21,151,870	0	0

FY 2014 TIF Revenue Received: 477,503

TIF Taxing District Data Collection

Local Government Name: FLOYD COUNTY (34)
 Urban Renewal Area: FLOYD COUNTY UR-T1 ECON DEV (34010)
 TIF Taxing District Name: RKFD TWP/NSRF SCH (NORTH CENTRAL)/FL CO URT1 ED UR AREA
 AMENDED 2012 INCREMENT
 TIF Taxing District Inc. Number: 34096
 TIF Taxing District Base Year: 0
 FY TIF Revenue First Received:
 Subject to a Statutory end date? No

UR Designation	
Slum	No
Blighted	No
Economic Development	No

TIF Taxing District Value by Class - 1/1/2012 for FY 2014

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	56,600	0	0	0	0	0	56,600	0	56,600
Taxable	33,922	0	0	0	0	0	33,922	0	33,922
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2014	56,600	0	0	0	0

FY 2014 TIF Revenue Received: 0